



## **Cibar Incorporated and Columbia Bank Enter Strategic Agreement to Provide Enhanced Trade Finance Services to Businesses Across the West**

**Colorado Springs and Lake Oswego, Oregon, February 13, 2026** – Cibar Incorporated, a leading provider of advanced software solutions for trade finance, is pleased to announce a strategic partnership agreement with Columbia Bank, a premier regional bank provider of trade finance support for companies across the western U.S.

Under the agreement, Columbia Bank will leverage Cibar's entire suite of Trade Finance products to streamline and optimize its related operations, including Cibar's back-office product, customer front-end and the evergreen response portal.

"We are excited to partner with Columbia Bank to transform and innovate their trade finance offerings," said Nick Mayer, President at Cibar Incorporated. "Columbia Bank's focus on operational excellence and client service aligns well with our mission to provide a secure, efficient trade finance platform for banks."

Cibar's software is uniquely designed to streamline operations, reduce processing times, and provide greater transparency in trade transactions, ultimately improving the overall customer experience.

According to **Gerry Arteaga, Trade Finance Director at Columbia Bank**, the bank chose to partner with Cibar after a comprehensive assessment of market and available solutions that best align with its growth strategy, as well as its operational needs, regulatory requirements, and customer centered philosophy.

"Partnering with Cibar is a strategic investment in the future of Columbia Bank's trade finance operations. Cibar's specialization, customer-centric approach, regulatory awareness and long-term stability provide a foundation for a resilient, scalable and customer-focused operating model," said Arteaga. "We look forward to leveraging this partnership to elevate the customer experience and position our trade finance business for long-term success."

The collaboration announced today builds upon Columbia Bank’s award-winning commitment to provide best-in-class trade finance solutions and capabilities to its business customers. The bank was recently recognized by Global Finance magazine as the “Best Trade Finance Partner 2025 (Far West)” and was named “Lender of the Year 2023” by the Export-Import Bank of the United States.

### **About Cibar**

Cibar Incorporated is a software development company located in Colorado Springs, Colorado. Founded in 1969, Cibar has a broad range of experience in developing software applications for international banking customers, including: Commercial and Standby Letters of Credit, Bankers’ Acceptances, Documentary Collections, Foreign Loans, Cash Letters, International Wires, Imaging, OFAC and AML checking.

Cibar has more than 40 years of experience working with financial service organizations in the areas of design, consulting, and development of application software. With an average employee tenure of 18 years Cibar has an in-depth knowledge of all aspects of banking and technology; and is the de-facto leader in Trade Finance automation with over 500 man-years of experience.

### **About Columbia Bank**

Columbia Bank is the largest bank headquartered in the Northwest and one of the largest banks headquartered in the West with offices in Arizona, California, Colorado, Idaho, Nevada, Oregon, Texas, Utah, and Washington. Columbia Bank combines the resources, sophistication, and expertise of a national bank with a commitment to deliver superior, personalized service. The bank supports consumers and businesses through a full suite of services, including retail and commercial banking, Small Business Administration lending, institutional and corporate banking, and equipment leasing. Columbia Bank customers also have access to comprehensive investment and wealth management expertise as well as healthcare and private banking through Columbia Wealth Management. Columbia Bank is a subsidiary of Tacoma, Washington-based Columbia Banking System, Inc. (Nasdaq: [COLB](#)).